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Bluestar signs Strategic Framework Co-operation Agreement with AspenTech to Broaden Deployment of AspenTech Software for Process Simulation and Advanced Process Control

One of China's Most Successful Chemical Companies Increases Usage of AspenTech's Asset Optimization Software

BEIJING, China – October 29, 2018 – Aspen Technology, Inc. (NASDAQ:AZPN), the asset optimization software company, today announced that China National Bluestar (Group) Co. Ltd. and AspenTech have signed a strategic framework cooperation agreement to broaden the deployment of AspenTech's Aspen Plus® software for process simulation and Aspen DMCplus® software for advanced process control company-wide. The deployment will enable Bluestar to achieve operational excellence through optimization across the asset lifecycle.

Aspen Plus® software enables chemical plants to maximize profits using a plant-wide simulation solution that combines unparalleled accuracy and engineering collaboration with time-saving workflows. Aspen DMCplus® software helps companies increase production, reduce energy usage and improve yields to maximize profitability.

According to Michael Koenig, Chief Executive Officer of Bluestar, "Bluestar has decided to broaden the deployment of AspenTech's Aspen Plus® software for process simulation and Aspen DMCplus® software for advanced process control. In order to achieve operational excellence through asset optimization company-wide, Bluestar will recommend the usage of AspenTech's process simulation and advanced process control software to Bluestar's subsidiaries and parent company, ChemChina."

"Bluestar has made a strategic and prudent decision to deploy AspenTech's asset optimization software company-wide. By achieving operational excellence, chemical companies can increase cost competitiveness and manufacturing excellence. AspenTech looks forward to partnering with Bluestar and ChemChina, as both companies make strategic investments to transform digitally," added Antonio Pietri, President and Chief Executive Officer, AspenTech.

Supporting Resources
- *China National BlueStar (Group) Co, Ltd.*
- *China National Chemical Corporation (ChemChina)*
- *Aspen Plus®*
- *aspenONE® Advanced Process Control*

About Bluestar
China National Bluestar (Group) Co., Ltd. is a world leading company in chemical materials and specialty chemicals. Bluestar has seen phenomenal growth since its inception due to a background of strong innovation, corporate mergers and acquisitions. Today, Bluestar is one of the most successful chemical companies in China with 58 production bases, 69 research institutes, four overseas subsidiaries and three listed companies. The company's products are available across 200 countries

and regions. Bluestar is a strategic business unit under China National Chemical Corporation with material science, life science and environment science as principal businesses.

About AspenTech
AspenTech is a leading software supplier for optimizing asset performance. Our products thrive in complex, industrial environments where it is critical to optimize the asset design, operation and maintenance lifecycle. AspenTech uniquely combines decades of process modeling expertise with big data machine learning. Our purpose-built software platform automates knowledge work and builds sustainable competitive advantage by delivering high returns over the entire asset lifecycle. As a result, companies in capital-intensive industries can maximize uptime and push the limits of performance, running their assets faster, safer, longer and greener. Visit AspenTech.com to find out more.

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